

HANG SENG MANAGEMENT COLLEGE

Scholarship and Awards Committee

Guiding Principles for Scholarship/ Award and Financial Assistance Schemes

Categorization of Scholarship/ Award and Financial Assistance Schemes

1. Financial support schemes administered by the Hang Seng Management College (the “College” or “HSMC”) are categorized into five types based on functional perspectives:

Type	Schemes
1	Entrance Scholarships
2	Academic Scholarships
3	Co-curricular Scholarships/ Awards
4	Overseas Learning Scholarships/ Awards
5	Financial Assistance

Scholarship Cap

2. The maximum number of scholarships/ awards that a student could receive per academic year is capped at one for Type 1 – Entrance Scholarships and two for Type 2 – Academic Scholarships; and the scholarship cap is not applicable to financial support scheme Type 3, 4 and 5.

Type	Schemes	Cap in each Academic Year
1	Entrance Scholarships	1
2	Academic Scholarships	2
3	Co-curricular Scholarships/ Awards	N/A
4	Overseas Learning Scholarships/ Awards	N/A
5	Financial Assistance	N/A

Scholarship and Bursary Amount

3. The amount of scholarship and/or bursary is granted with reference to the following conditions:

Type	Schemes	Conditions
1	Entrance Scholarships	In the event that the amount of scholarship/ award is in relation to tuition fee, the actual amount would be subject to the deduction of the following schemes: 1. Study Subsidy Scheme for Designated Professions / Sectors (SSSDP) with the maximum amount of subsidy of HK\$41,000 in academic year 2018/19; OR 2. Non-means-tested Subsidy Scheme (NMTSS) with the annual subsidy amounting to HK\$30,800 in academic year 2018/19 for eligible students.
2	Academic Scholarships	
3	Co-curricular Scholarships/ Awards	

4	Overseas Learning Scholarships/ Awards	<p>Amount of scholarship/ award would be granted based on:</p> <p>1. Destinations of the overseas learning programmes; AND</p> <p>1. Financial background of students with reference to the level of financial assistance of Tuition Fee Grant ¹ as granted by the Student Finance Office of the HKSAR Government under the Financial Assistance Scheme for Post-secondary Students (FASP).</p> <p>Special cases, for students under extenuating circumstances, would be considered on case-by-case basis.</p>
5	Financial Assistance	<p>Amount of bursary would be granted based on the financial background of students with reference to the level of financial assistance of Tuition Fee Grant ¹ as granted by the Student Finance Office of the HKSAR Government under the FASP.</p> <p>Special cases, for students under extenuating circumstances, would be considered on case-by-case basis.</p>

Student Status

- All current HSMC students/ fresh graduates are eligible for consideration of scholarships/ awards. Students participate in the College approved internship and exchange programmes are regarded as current HSMC students. Student who is withdrawn from the programme, though academically good in the previous academic year would not be considered.

Duration of Study

- With the exception of entrance scholarship or scholarships/ awards designated to recognize students' performance before admission to the HSMC, a student should have had completed at least 2 semesters of study consecutively (summer session is treated as an extension of 2nd semester) at the HSMC for consideration of scholarships/ awards.
- Student who studies at the HSMC beyond normal study period and is pursuing the final year (i.e. the 5th year), his/her academic result of the penultimate year should be assessed with Year 3 students, with normal study period, instead of with graduating class.

Study Load

- Students should have at least taken 24 credits ² at the HSMC in the previous academic year for consideration of the scholarships/ awards

Renewable Scholarships/ Awards

- For scholarships/ awards with possible renewal and/or meant to cover the entire 4 years of study, the coverage is only limited to 4 years and/or designated period of time, starting from the student's first registration at the HSMC. Scholarships/ awards would be withheld should the student takes leave or withdraws from study at the HSMC; special cases, for students under

extenuating circumstances, would be considered on a case-by-case basis by the Scholarship and Awards Committee.

9. Starting from academic year 2018/19, students ³ who failed to renew the scholarship in a particular year, the scholarship entitlement of the subsequent years would be forfeited.

Conditions of Scholarships/ Awards and Bursaries ⁴

10. Recipient is required to attend functions related to the scholarship/ award and/or bursary organized by the Donor and/or the HSMC.
11. The HSMC reserves the right to request the recipient to reimburse the scholarship if the recipient's conduct is deemed unsatisfactory or his/her studies is terminated.

Scholarship and Awards Committee
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¹ *Students must submit copy of "Notification of Result of Application for Financial Assistance under the FASP" issued by the Student Finance Office as supporting document for consideration of their applications of scholarship/ award/ bursary. Special cases, for students under extenuating circumstances, would be considered on a case-by-case basis.*

² *Credits earned during his/her exchange study will be counted.*

³ *Students awarded the scholarships before academic year 2018/19 shall abide by the renewal conditions stated in the corresponding scholarship regulations.*

⁴ *A student should fulfil point 4 to point 7 as mentioned above simultaneously in order to be eligible for consideration of scholarships/ awards, which are normally given out on a yearly basis.*